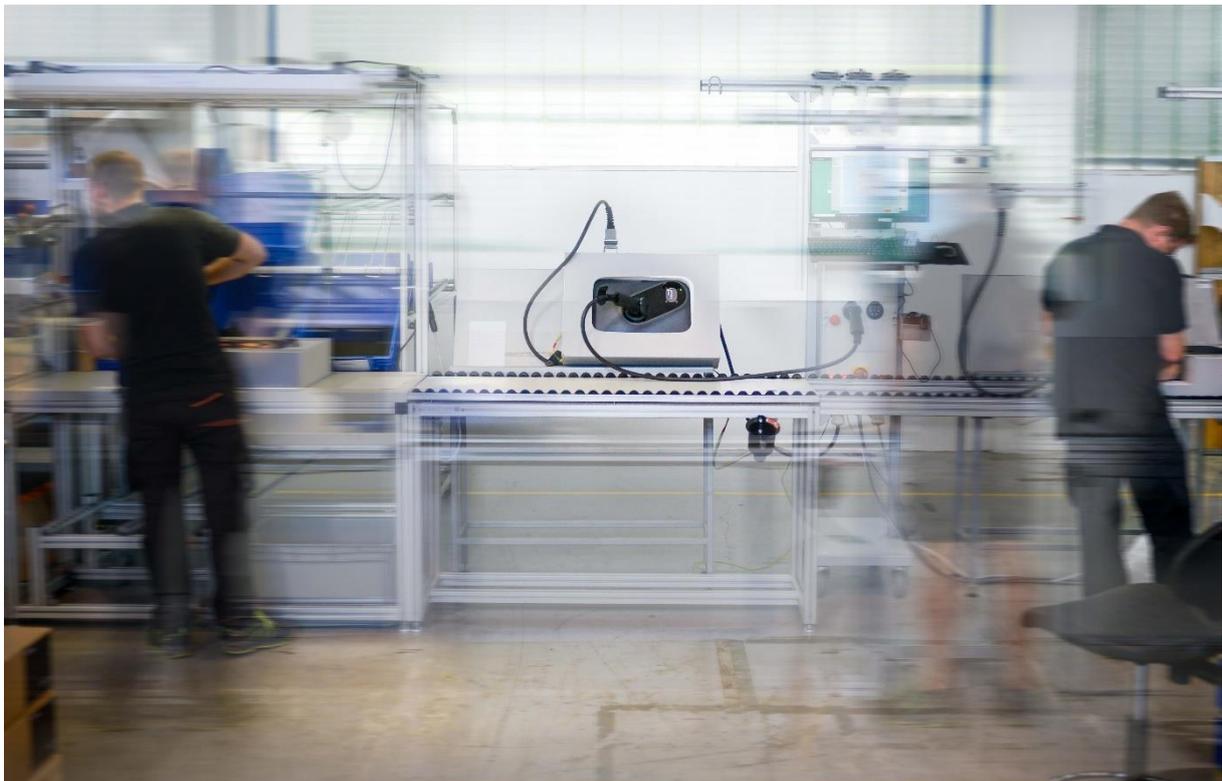


PRESS RELEASE

Etrell Establishes New State-of-the-Art Manufacturing Facilities for Electric Vehicles Chargers and Quadruples its Production Capacities



Grosuplje, Slovenia – September 9, 2021 - Etrell, a Landis+Gyr company, today celebrates the operational launch of a new manufacturing facility in Kamnik pod Krimom, Slovenia, which will quadruple the production of Etrell's AC charging stations. The state-of-the-art automated manufacturing and warehousing processes will ensure lean operations while reducing overall manufacturing time and further improving control of incoming components and finished products.

"With the opening of this site, Etrell is at the forefront of cutting-edge innovation and manufacturing. The new production capacity will increase our agility and enables us to address rapid growth in orders for EV charging stations and evolving customer needs. This enables us to shape the future of our business and of e-mobility as well as to contribute to a greener world." - Miha Levstek, CEO of Etrell.

Following the acquisition by Landis+Gyr, Etrell is consolidating its position as a leading provider of smart charging solutions by investing in new manufacturing facilities. The new



a Landis+Gyr company

plant is located close to the headquarters, which will allow continued cooperation between the development and production organizations.

"One of the main advantages of the new production is flexibility, as it enables customer orders to be processed faster, directly on the production lines. With newly introduced industrial robotic technology, we are able to further increase productivity and ensure speed and precision at the most critical production points. As a result, the expansion of our production capacities allows us to continue to support our customers on their rapid expansion trajectories."- Gašper Sojar, Head of Production at Etreel.

-End of the press release. -

About Etreel:

Etreel, a Landis+Gyr company, is a leading provider of integrated e-mobility solutions, pioneering INCH interactive charging for electric vehicles, and OCEAN, a comprehensive software platform for EV charging network management. Etreel's innovative and sustainable charging solutions help accelerate electric mobility in over 40 countries worldwide.

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